Thailand’s Flow of Funds at Industry Level

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The 23rd INFORUM Annual World Conference, Chulalongkorn University
Bangkok Thailand
The System of National Accounts (SNA)

- National Income Account
- Input-Output Table
- Flow of Funds Accounts
- National Balance Sheets
- Balance of Payments
Flow of Funds

- Flow-of-funds analysis is to trace in a systematic way the connections between production, prices, expenditures, and other variables in the so-called real system and the terms and conditions on which funds can be raised in the financial markets. (Duesenberry, 1962)
Flow of Funds (cont.)

- Flow-of-funds statistics capture balance sheet positions and all financial transactions according to their type and the economic sectors involved (as purchasers or issuers of financial assets/ saving and lending/ source and use of fund) – (European Central Bank 2009)
Agents in FoF

- Non-Financial Institutions (NFI)
- Household (HH)
- Government and non-Profit State Enterprises (GG)
- The Rest of the World (RoW)
- Financial Institute (Financial)
Financial Instruments

- Monetary Gold and SDRs
- Currency and Deposits
- Securities and Shares
- Loans
- Share and other Equity
- Insurance Technical Reserves
- Financial Derivatives
- Other Account Receivable/Payable
<table>
<thead>
<tr>
<th>Instruments</th>
<th>Use of Funds</th>
<th>Source of Funds</th>
</tr>
</thead>
<tbody>
<tr>
<td>Moneytary Gold</td>
<td>BINC HH</td>
<td>BINC HH FIN</td>
</tr>
<tr>
<td>Deposits</td>
<td></td>
<td></td>
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<td>.....</td>
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<tr>
<td>Other Account</td>
<td></td>
<td></td>
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<tr>
<td>Receivable</td>
<td></td>
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</tbody>
</table>
Source of Funds (Billion Thai Baht)

- **Agriculture**
- **Manufacture**
- **Service**

<table>
<thead>
<tr>
<th>Year</th>
<th>Agriculture</th>
<th>Manufacture</th>
<th>Service</th>
</tr>
</thead>
<tbody>
<tr>
<td>2011</td>
<td>9.41</td>
<td>0.12</td>
<td>15.82</td>
</tr>
<tr>
<td>2012</td>
<td>10.37</td>
<td>0.11</td>
<td>16.05</td>
</tr>
<tr>
<td>2013</td>
<td>11.91</td>
<td>0.14</td>
<td>17.85</td>
</tr>
</tbody>
</table>
Use of Funds (Billion Thai Baht)

- 2011: 0.08 (Agriculture), 4.99 (Manufacture), 0.08 (Service)
- 2012: 0.07 (Agriculture), 5.61 (Manufacture), 0.07 (Service)
- 2013: 0.06 (Agriculture), 6.74 (Manufacture), 10.71 (Service)
Source of funds: Agricultural Sector

2011

- Fin: 20%
- Other: 80%
- HH: 33%
- BINC: 42%
- GG: 5%
- Other: 80%

2012

- Fin: 14%
- Other: 86%
- HH: 32%
- BINC: 50%
- GG: 4%

2013

- Fin: 12%
- Other: 88%
- HH: 32%
- BINC: 52%
- GG: 4%
Source of funds: Manufacturing Sector

2011

2012

2013
Source of funds: Service Sector

2011
- Fin: 18%
- Other: 82%

2012
- Fin: 16%
- HH: 28%
- BINC: 50%
- BSE: 1%
- GG: 1%
- ROW: 2%
- Other: 84%

2013
- Fin: 16%
- HH: 31%
- BINC: 49%
- BSE: 1%
- GG: 1%
- ROW: 3%
- Other: 84%
Thank you